

## Notification in accordance with the legislation on takeover bids

In accordance with article 74 (7) of the law of April 1, 2007 on takeover bids, the shareholders owning more than 30% of the voting shares of GBL provided on September 1<sup>st</sup>, 2020 to the FSMA and GBL an update of their controlling shareholding on that date which is reproduced below:

- *Number and percentage of shares with voting rights held in concerted action by the declarants*

<i>Shareholders</i>	<i>Number of shares with voting rights</i>	<i>%</i>
Gérald Frère	451,515	0.28
Ségolène Gallienne	5,350	0.00
Financière de la Sambre S.A.	38,500	0.02
Paul Desmarais, jr.	350	0.00
The Desmarais Family Residuary Trust	500	0.00
Counsel Portfolio Services	1,360	0.00
Pargesa Netherlands B.V.	47,625,828	29.52
Groupe Bruxelles Lambert S.A. (*)	1,702,752	1.06
Sagerpar S.A. (*)	5,169,209	3.20
GBL Verwaltung S.A. (*)	22,500	0.01
LTI Two S.A. (*)	129,770	0.08
URDAC S.A. (*)	141,108	0.09
FINPAR II S.A. (*)	171,678	0.11
FINPAR III S.A. (*)	161,956	0.10
FINPAR IV S.A. (*)	154,568	0.10
FINPAR V S.A. (*)	192,884	0.12
<b>Total</b>	<b>55,969,828</b>	<b>34.69</b>

(\*) Shares of which the voting right is suspended

- *Natural and/or legal persons exercising ultimate control over the declaring legal persons*

The Desmarais Family Residuary Trust, Gérald Frère and Ségolène Gallienne, bound by a concerted action agreement.

