



Economic presentation of the result

€m	2024 (3m)						2023 (3m) Consolidated	
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals		Consolidated
Profit (loss) of associates and consolidated operating companies	-	-	(12.1)	30.9	(0.8)	-	17.9	42.6
Net dividends from investments	160.4	2.0	-	-	-	(32.1)	130.3	119.0
Interest income (expenses)	2.2	(1.3)	-	(3.2)	-	-	(2.3)	(9.1)
Other financial income (expenses)	(1.8)	(7.0)	-	63.7	-	-	55.0	(7.6)
Other operating income (expenses)	(12.0)	(5.4)	-	(12.5)	(6.5)	-	(36.4)	(66.7)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	-	29.8	-	-	29.8	(0.8)
Taxes	(0.1)	-	-	(0.1)	-	-	(0.2)	(0.1)
IFRS consolidated net result (Group's share)	148.7	(11.7)	(12.1)	108.6	(7.4)	(32.1)	194.1	77.4
Basic earnings per share (€)							1.43	(0.55)
Diluted earnings per share (€)							1.39	(0.52)
Weighted average number of shares used to determine basic earnings per share							135,646,382	139,955,506
Weighted average number of shares used to determine diluted earnings per share							139,901,962	144,240,832