



Economic presentation of the result

€m	2024 (9m)						2023 (9m) Consolidated	
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals		Consolidated
Profit (loss) of associates and consolidated operating companies	-	-	(141.5)	31.4	(12.1)	-	(122.2)	65.0
Net dividends from investments	345.8	2.3	-	-	-	(134.1)	214.1	238.2
Interest income (expenses)	(1.5)	(3.9)	-	(5.6)	(0.4)	-	(11.5)	(31.3)
Other financial income (expenses)	10.0	(1.2)	-	70.1	-	(25.5)	53.5	354.2
Other operating income (expenses)	(40.6)	(25.8)	-	(41.3)	(12.5)	-	(120.2)	(193.7)
Gains (losses) on disposals, impairments and reversals of non-current assets	1.6	-	-	40.5	(0.4)	0.1	42.0	1,294.4
Taxes	(0.2)	-	-	(0.4)	-	-	(0.5)	(0.3)
IFRS consolidated net result (Group's share)	315.2	(28.6)	(141.5)	94.8	(25.4)	(159.4)	55.1	1,726.5
Basic earnings per share (€)							0.41	12.22
Diluted earnings per share (€)							0.40	11.81
Weighted average number of shares used to determine basic earnings per share							133,214,648	141,315,420
Weighted average number of shares used to determine diluted earnings per share							137,513,371	145,571,000