



Economic presentation of the result

€m	2024						2023 Consolidated	
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals		Consolidated
Profit (loss) of associates and consolidated operating companies	-	-	(186.2)	38.5	(19.6)	-	(167.3)	(27.0)
Net dividends from investments	388.9	0.0	-	-	-	(134.1)	254.8	286.1
Interest income (expenses)	(9.9)	(5.3)	-	(7.6)	1.5	-	(21.4)	(30.2)
Other financial income (expenses)	10.8	1.6	-	210.8	-	(25.5)	197.7	419.2
Other operating income (expenses)	(55.0)	(37.8)	-	(59.8)	(18.7)	-	(171.4)	(232.5)
Gains (losses) on disposals, impairments and reversals of non-current assets	1.6	-	-	41.3	(2.4)	0.1	40.7	1,308.1
Taxes	(0.1)	-	-	(0.6)	-	-	(0.7)	(0.5)
IFRS consolidated net result (Group's share)	336.2	(41.5)	(186.2)	222.5	(39.2)	(159.4)	132.3	1,723.2
Basic earnings per share (€)							0.99	12.28
Diluted earnings per share (€)							0.96	11.87
Weighted average number of shares used to determine basic earnings per share							133,547,609	140,307,789
Weighted average number of shares used to determine diluted earnings per share							137,846,332	144,563,369