



Economic presentation of the result

€m	2024 (6m)							2023 (6m) Consolidated
	Cash earnings	Mark to market and other non-cash items	Operating companies (associated or consolidated)	GBL Capital	Sienna Investment Managers	Eliminations, capital gains, impairments and reversals	Consolidated	
Profit (loss) of associates and consolidated operating companies	-	-	3.0	27.5	(13.6)	-	16.9	48.3
Net dividends from investments	333.5	2.2	-	-	-	(134.1)	201.6	228.2
Interest income (expenses)	4.1	(2.6)	-	(2.6)	(0.1)	-	(1.3)	(18.8)
Other financial income (expenses)	23.4	(14.6)	-	126.5	-	(25.5)	109.9	321.0
Other operating income (expenses)	(27.7)	(14.7)	-	(24.9)	(10.7)	-	(78.0)	(130.3)
Gains (losses) on disposals, impairments and reversals of non-current assets	-	-	-	30.6	(0.4)	-	30.2	2.1
Taxes	(0.1)	-	-	(0.3)	-	-	(0.4)	(0.2)
IFRS consolidated net result (Group's share)	333.2	(29.6)	3.0	156.7	(24.8)	(159.6)	279.0	450.3
Basic earnings per share (€)							2.12	3.19
Diluted earnings per share (€)							2.05	3.05
Weighted average number of shares used to determine basic earnings per share							131,814,963	141,010,014
Weighted average number of shares used to determine diluted earnings per share							136,070,543	145,265,594