



Cash earnings

€m	2025 (3m) Consolidated	2024 (3m) Consolidated
Net dividends from investments	126.4	160.4
SGS	98.1	125.6
GBL Capital	25.2	32.1
Concentrix	2.7	2.3
TotalEnergies	0.4	0.3
Interest income (expenses)	(12.9)	2.2
GBL Capital interests	0.0	4.7
Other interest income (expenses)	(12.9)	(2.5)
Other financial income (expenses)	0.5	(1.8)
Other operating income (expenses)	(13.1)	(12.0)
Taxes	(0.1)	(0.1)
Total cash earnings	100.8	148.7