



Economic presentation (quarterly)

€m	2026					2025 (6m) Consolidated
	January - March	April - June	July - September	October - December	Total	
Profit (loss) of associates and consolidated operating companies	(26.4)	(15.9)			(42.3)	2.0
Net dividends on investments	107.9	56.7			164.7	167.3
Interest income (expenses)	3.5	25.7			29.1	7.2
Other financial income (expenses)	10.0	(19.4)			(9.4)	(34.8)
Other operating income (expenses)	(35.4)	(61.6)			(97.1)	(95.6)
Gains (losses) on disposals, impairment and reversals of non-current assets	5.2	3.2			8.5	(1.8)
Taxes	(0.1)	0.1			(0.0)	(0.3)
IFRS consolidated net result for the period (Group's share)	64.6	(11.2)	-	-	53.5	44.0