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Press release

Success of GBL's 10-year bond issue for EUR 500 million

Groupe Bruxelles Lambert (“GBL”) announces today the successful completion of a EUR 500 million bond issue with a coupon of 0.125% and maturing on January 28, 2031. The settlement is scheduled on January 28, 2021.

The proceeds from this issuance will be used for general corporate purposes. The issuance will furthermore enable GBL to extend the average maturity of its gross financial indebtedness.

The issuance was oversubscribed more than 3.5 times by a diversified and balanced base of institutional investors. The success of this placement illustrates the market's confidence in GBL's creditworthiness.

In September 2020, S&P and Moody's had assigned to GBL long-term issuer credit ratings of A+ and A1 respectively with a stable outlook, thus positioning GBL as one of the highest-rated investment holding companies in Europe. Those ratings underscore GBL's strong fundamentals as long-term and engaged investor, with (i) a quality strategy with a significant and well-articulated asset rotation having led to a more diversified portfolio primarily composed of liquid, resilient and highly rated companies and (ii) a solid financial flexibility.

BNP Paribas and Société Générale acted as Joint Global Co-Ordinators of this transaction while Citigroup Global Markets Limited, CM-CIC Market Solutions, ING and KBC acted as Joint Active Bookrunners.

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“GBL”) is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of EUR 18 billion and a market capitalization of EUR 12 billion at the end of September 2020. GBL is a leading investor in Europe, focused on long-term value creation and relying on a stable and supportive family shareholder base. GBL strives to maintain a diversified high-quality portfolio composed of global companies, leaders in their sector, in which it can contribute to value creation by being an active professional investor. GBL seeks to provide attractive returns to its shareholders through a combination of a sustainable dividend and growth in its net asset value.

GBL is listed on the Euronext Brussels stock exchange (Ticker: GBLB BB ; ISIN code: BE0003797140) and is included in the BEL20 index.

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The securities referred to herein may be held only by, and transferred only to, eligible investors referred to in Article 4 of the Belgian Royal Decree of 26 May 1994, holding their securities in an exempt securities account that has been opened with a financial institution that is a direct or indirect participant in the securities settlement system operated by the National Bank of Belgium.

This press release is an advertisement and not a prospectus for the purpose of Regulation (EU) 2017/1129. The prospectus relating to the securities referred to herein will be available on the website of Groupe Bruxelles Lambert SA/NV.