Notification in accordance with the legislation on takeover bids

In accordance with article 74 (7) of the law of April 1, 2007 on takeover bids, the shareholders owning more than 30% of the voting shares of GBL provided on September 1, 2021 to the FSMA and GBL an update of their controlling shareholding on that date which is reproduced below:

• Number and percentage of shares with voting rights held in concerted action by the declarants

Shareholders	Number of shares	%
The Desmarais Family Residuary Trust	500	0.00
Paul Desmarais, Jr.	11,200	0.01
Counsel Portfolio Services Inc.	1,950	0.00
Ségolène Gallienne - Frère	5,700	0.00
Gérald Frère	451,865	0.28
Frère-Bourgeois Holding SA	19,250	0.01
FG Bros SA	19,250	0.01
Pargesa SA	45,546,336	28.23
Groupe Bruxelles Lambert SA (*)	3,792,146	2.35
Sagerpar SA (*)	5,054,131	3.13
LTI Two SA (*)	129,770	0.08
FINPAR II SA (*)	171,678	0.11
FINPAR III SA (*)	161,956	0.10
FINPAR IV SA (*)	154,568	0.10
FINPAR V SRL (*)	192,884	0.12
FINPAR VI SRL (*)	181,000	0.11
URDAC SA (*)	141,108	0.09
Total	56,035,292	34.73

^(*) Shares of which the voting right is suspended

• Natural and/or legal persons exercising ultimate control over the declaring legal persons

The Desmarais Family Residuary Trust and Ségolène Gallienne - Frère, the groups Power and Frère being bounded by a concerted action.

• Chain of ownership at August 31, 2021

