

Notification in accordance with the legislation on takeover bids

In accordance with article 74 (7) of the law of April 1, 2007 on takeover bids, the shareholders owning more than 30% of the voting shares of GBL provided on September 1, 2022 to the FSMA and GBL an update of their controlling shareholding on that date which is reproduced below:

- *Number and percentage of shares with voting rights held in concerted action by the declarants*

<i>Shareholders</i>	<i>Number of shares</i>	<i>%</i>
The Desmarais Family Residuary Trust	500	0.00
Paul Desmarais, Jr.	11,550	0.01
Counsel Portfolio Services Inc.	1,950	0.00
Ségolène Gallienne - Frère	6,050	0.00
Gérald Frère	452,215	0.30
Frère-Bourgeois Holding SA	19,250	0.01
FG Bros SA	19,250	0.01
Pargesa SA	45,546,336	29.77
Groupe Bruxelles Lambert SA (*)	2,415,031	1.58
Sagerpar SA (*)	4,385,848	2.87
GBL Verwaltung SA (*)	17,500	0.01
LTI Two SA (*)	129,770	0.08
FINPAR II SA (*)	171,678	0.11
FINPAR III SA (*)	161,956	0.11
FINPAR IV SA (*)	154,568	0.10
FINPAR V SRL (*)	192,884	0.13
FINPAR VI SRL (*)	181,000	0.12
FINPAR VII SRL (*)	674,382	0.44
FINPAR VIII SRL (*)	1,200,421	0.78
URDAC SA (*)	141,108	0.09
Total	55,883,247	36.52

(*) Shares of which the voting right is suspended

- *Natural and/or legal persons exercising ultimate control over the declaring legal persons*

The Desmarais Family Residuary Trust and Ségolène Gallienne - Frère, the groups Power and Frère being bounded by a concerted action.

• Chain of ownership at August 31, 2022

