

Transparency notification by Ségolène Gallienne - Frère, Gérard Frère, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa S.A.

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated March 20, 2023 indicating that as of March 15, 2023 Ségolène Gallienne - Frère, Gérard Frère, Stichting Administratiekantoor Frère-Bourgeois, The Desmarais Family Residuary Trust and Pargesa S.A. hold 53.97% of GBL’s voting rights.

This statement follows the dissolution of the Stichting Administratiekantoor Frère-Bourgeois. This dissolution has no impact on the concerted action on GBL between the Power and Frère groups which remains.

2. Content of the notification

The notification dated March 20, 2023 contains the following information:

- Reason for the notification:
 - acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer
- Notification by:
 - a parent undertaking or a controlling person
 - persons acting in concert
- Persons subject to the notification requirement:
 - Ségolène Gallienne - Frère
 - Gérard Frère
 - Stichting Administratiekantoor Frère-Bourgeois
 - The Desmarais Family Residuary Trust
 - Pargesa S.A.
- Transaction date: March 15, 2023
- Threshold that is crossed (upwards): 50%
- Denominator: 207,125,289

- Notified details:

A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
The Desmarais Family Residuary Trust	1,000	1,000	0.00%
Paul Desmarais, Jr.	11,200	11,900	0.01%
Counsel Portfolio Services Inc.	1,950	1,950	0.00%
Ségolène Gallienne - Frère	5,700	6,400	0.00%
Gérald Frère	753,157	753,857	0.36%
Stichting Administratiekantoor Frère-Bourgeois	0	0	0.00%
FG Bros S.A.	19,250	19,250	0.01%
Frère-Bourgeois Holding S.A.	19,250	19,250	0.01%
Pargesa S.A.	91,092,672	91,092,672	43.98%
Groupe Bruxelles Lambert S.A.	2,371,230	6,442,587	3.11%
Sagerpar S.A.	8,535,150	7,737,140	3.74%
LTI Two S.A.	259,540	259,540	0.13%
FINPAR II S.A.	343,356	343,356	0.17%
FINPAR III S.A.	323,912	323,912	0.16%
FINPAR IV S.A.	309,136	309,136	0.15%
FINPAR V S.R.L.	192,884	385,768	0.19%
FINPAR VI S.R.L.	181,000	362,000	0.17%
URDAC S.A.	282,216	282,216	0.14%
FINPAR VII S.R.L.	674,382	1,348,764	0.65%
FINPAR VIII S.R.L.	0	2,065,328	1.00%
GBL Verwaltung S.A.	0	13,750	0.01%
Total	105,376,985	111,779,776	53.97%



B. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Total				0	0.00%	

Total A+B	# of voting rights	% of voting rights
	111,779,776	53.97%

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over sixty years of stock exchange listing, a net asset value of €17.8bn and a market capitalization of €11.4bn at the end of December 2022. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base. As a responsible company and investor, GBL perceives ESG factors as being inextricably linked to value creation.

GBL aims to grow its diversified high-quality portfolio of listed, private and alternative investments, through GBL Capital. In addition, GBL is developing its third-party asset management activity through Sienna Investment Managers, a wholly-owned subsidiary.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value, a sustainable dividend and share buybacks and cancellations.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.