

## Transparency notification by Gérald Frère, Ségolène Gallienne - Frère, The Desmarais Family Residuary Trust and Pargesa S.A.

### 1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated September 14, 2023 indicating that as of September 11, 2023 Gérald Frère, Ségolène Gallienne - Frère, The Desmarais Family Residuary Trust and Pargesa S.A. hold 55.06% of GBL’s voting rights.

This declaration is made following the crossing of the 55% voting rights threshold following the share buybacks by Groupe Bruxelles Lambert S.A. and its subsidiary, Sagerpar S.A., as part of its share buyback program.

### 2. Content of the notification

The notification dated September 14, 2023 contains the following information:

- Reason for the notification:
  - acquisition or disposal of voting securities or voting rights
- Notification by:
  - a parent undertaking or a controlling person
  - persons acting in concert
- Persons subject to the notification requirement:
  - Gérald Frère
  - Ségolène Gallienne - Frère
  - The Desmarais Family Residuary Trust
  - Pargesa S.A.
- Transaction date: September 11, 2023
- Threshold that is crossed (upwards): 55%
- Denominator: 201,000,880

- Notified details:

#### A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
The Desmarais Family Residuary Trust	1,000	1,000	0.00%
Paul Desmarais, Jr.	11,900	12,600	0.01%
Counsel Portfolio Services Inc.	1,950	1,950	0.00%
Ségolène Gallienne - Frère	6,400	12,100	0.01%
Gérald Frère	753,857	904,080	0.45%
FG Bros S.A.	19,250	19,250	0.01%
Frère-Bourgeois Holding S.A.	19,250	19,250	0.01%
Pargesa S.A.	91,092,672	91,092,672	45.32%
Groupe Bruxelles Lambert S.A.	6,442,587	3,644,218	1.81%
Sagerpar S.A.	7,737,140	7,394,396	3.68%
GBL Verwaltung S.A.	13,750	10,903	0.01%
LTI Two S.A.	259,540	259,540	0.13%
FINPAR II S.A.	343,356	343,356	0.17%
FINPAR III S.A.	323,912	323,912	0.16%
FINPAR IV S.A.	309,136	309,136	0.15%
FINPAR V S.R.L.	385,768	385,768	0.19%
FINPAR VI S.R.L.	362,000	362,000	0.18%
URDAC S.A.	282,216	282,216	0.14%
FINPAR VII S.R.L.	1,348,764	1,348,764	0.67%
FINPAR VIII S.R.L.	2,065,328	2,065,328	1.03%
FINPAR IX S.R.L.	0	1,881,760	0.94%
<b>Total</b>	<b>111,779,776</b>	<b>110,674,199</b>	<b>55.06%</b>

**B. Equivalent financial instruments**

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
<b>Total</b>						

Total A+B	# of voting rights	% of voting rights
	<b>110,674,199</b>	<b>55.06%</b>

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

For more information, please contact:

**Xavier Likin**  
 Chief Financial Officer  
 Tel: +32 2 289 17 72  
[xlikin@gbl.be](mailto:xlikin@gbl.be)

**Alison Donohoe**  
 Head of Investor Relations  
 Tel: +32 2 289 17 64  
[adonohoe@gbl.be](mailto:adonohoe@gbl.be)

**About Groupe Bruxelles Lambert**

Groupe Bruxelles Lambert (“GBL”) is an established investment holding company, with over sixty years of stock exchange listing and a net asset value of €17.5 billion at the end of June 2023. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base. As a responsible company and investor, GBL perceives ESG factors as being inextricably linked to value creation.

GBL aims to grow its diversified high-quality portfolio of listed, private and alternative investments.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.