



Delivering meaningful growth

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Press release – Regulated information

GBL accelerates its share buyback program

Pursuant to the authorization granted by the 2020 General Meeting, Groupe Bruxelles Lambert ("GBL" or the "Company") announces that it is accelerating its share buyback program (the "Program"), as the current GBL share price does not accurately reflect its intrinsic value.

The Program involves an approved envelope of €500 million¹, corresponding to approximately 5.2% of GBL's shares².

The Program is expected to be completed by June 30, 2025, subject to market conditions, and will be executed by an independent intermediary under a discretionary mandate enabling purchases in both open and closed periods.

As in previous years, GBL shareholders will be asked in due course to vote on the cancellation of GBL shares³ acquired under the Program.

On-the-market share repurchases under the Program will take place pursuant to the safe harbour regime provided for in Regulation (EU) No. 596/2014 of 16 April 2014 on market abuse and Delegated Regulation (EU) No. 2016/1052 of 8 March 2016 with regard to regulatory technical standards for the terms of buyback programs and stabilization measures.

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with seventy years of stock exchange listing and a net asset value of €17.0 billion at the end of March 2024. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base. As a responsible company and investor, GBL perceives ESG factors as being inextricably linked to value creation.

GBL aims to grow its diversified high-quality portfolio of listed, private and alternative investments.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value per share, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.

¹ Of which €47 million has been executed to date

² Based on the weighted average price of GBL shares for the period from January 2, 2024 to April 30, 2024

³ Excluding those that could be allocated to the long-term incentive plans for GBL employees which would account for a minority of the total