

Notification in accordance with the legislation on takeover bids

In accordance with article 74 (7) of the law of April 1, 2007 on takeover bids, the shareholders owning more than 30% of the voting shares of GBL provided on September 1, 2025 to the FSMA and GBL an update of their controlling shareholding on that date which is reproduced below:

- *Number and percentage of shares with voting rights held in concerted action by the declarants*

<i>Shareholders</i>	<i>Number of shares</i>	<i>%</i>
The Desmarais Family Residuary Trust	500	0.00
Paul Desmarais, Jr.	12,600	0.01
Canada Life Investment Management Ltd.	19,093	0.01
Irish Life Investment Managers Limited	124,239	0.09
Setanta Asset Management Limited	102,586	0.08
PanAgora Asset Management, Inc.	562	0.00
Empower Annuity Insurance Company of America	15,329	0.01
Sékolène Gallienne - Frère	7,100	0.01
Gérald Frère	452,215	0.34
Frère-Bourgeois Holding SA	19,250	0.01
FG Bros SA	19,250	0.01
Pargesa SA	45,546,336	34.19
Groupe Bruxelles Lambert SA (*)	1,649,954	1.24
Sagerpar SA (*)	3,427,973	2.57
FINPAR II SA (*)	171,678	0.13
FINPAR III SA (*)	161,956	0.12
FINPAR IV SA (*)	154,568	0.12
FINPAR V SRL (*)	192,884	0.14
FINPAR VI SRL (*)	181,000	0.14
FINPAR VII SRL (*)	674,382	0.51
FINPAR VIII SRL (*)	1,200,421	0.90
FINPAR IX SRL (*)	940,880	0.71
FINPAR X SRL (*)	712,401	0.53
FINPAR XI SRL (*)	1,440,233	1.08
Total	57,227,390	42.96

(*) Shares of which the voting right is suspended

- *Natural and/or legal persons exercising ultimate control over the declaring legal persons*

The Desmarais Family Residuary Trust and Sékolène Gallienne - Frère, the groups Power and Frère being bounded by a concerted action.

- Chain of ownership as at August 31, 2025

