Delivering meaningful growth

November 17, 2025 – After 5:45pm CET
**Regulated information**

# Transactions on GBL Shares

## Disclosure of transaction on GBL shares from November 10, 2025, until November 14, 2025 (included)

*Implementation of the authorization of the Extraordinary General Shareholders' Meeting of May 2, 2025*

**Purchases**

GBL, directly and through its subsidiaries, acquired during the period from November 10, 2025 until November 14, 2025 included, as part of:

- The share buyback program: 0 GBL share

- The share buyback program by an independent financial institution on the basis of a discretionary mandate (until March 13, 2026) in the central order book of a regulated market or MTF: 109,354 GBL shares

| Trade date | Number of shares | Average price (EUR) | Lowest price (EUR) | Highest price (EUR) | Amount (EUR) | Market (MIC Code) |
|---|---|---|---|---|---|---|
| 11/10/2025 | 1,278 | 72.43 | 71.90 | 72.85 | 92,567 | AQEU |
| 11/10/2025 | 10,868 | 72.44 | 71.90 | 72.85 | 787,289 | CEUX |
| 11/10/2025 | 2,100 | 72.44 | 72.05 | 72.80 | 152,114 | TQEX |
| 11/10/2025 | 13,087 | 72.40 | 71.90 | 72.80 | 947,494 | XBRU |
| 11/11/2025 | 1,387 | 73.51 | 73.05 | 73.95 | 101,958 | AQEU |
| 11/11/2025 | 10,774 | 73.52 | 73.05 | 74.00 | 792,128 | CEUX |
| 11/11/2025 | 2,055 | 73.57 | 73.05 | 73.95 | 151,177 | TQEX |
| 11/11/2025 | 3,247 | 73.42 | 73.05 | 73.80 | 238,392 | XBRU |
| 11/12/2025 | 1,149 | 74.50 | 73.95 | 75.00 | 85,602 | AQEU |
| 11/12/2025 | 7,963 | 74.57 | 73.95 | 75.05 | 593,790 | CEUX |
| 11/12/2025 | 1,800 | 74.47 | 73.90 | 74.95 | 134,045 | TQEX |
| 11/12/2025 | 20,814 | 74.78 | 73.90 | 75.00 | 1,556,379 | XBRU |
| 11/13/2025 | 1,410 | 74.84 | 74.65 | 75.30 | 105,529 | AQEU |
| 11/13/2025 | 6,548 | 74.84 | 74.65 | 75.30 | 490,052 | CEUX |
| 11/13/2025 | 1,840 | 74.84 | 74.65 | 75.25 | 137,698 | TQEX |
| 11/13/2025 | 10,946 | 74.73 | 74.65 | 75.30 | 817,944 | XBRU |
| 11/14/2025 | 1,400 | 74.02 | 73.75 | 74.25 | 103,634 | AQEU |
| 11/14/2025 | 6,687 | 74.05 | 73.75 | 74.30 | 495,143 | CEUX |
| 11/14/2025 | 2,200 | 74.02 | 73.75 | 74.30 | 162,837 | TQEX |
| 11/14/2025 | 1,801 | 74.05 | 73.75 | 74.30 | 133,356 | XBRU |
| **Total** | **109,354** | **73.88** | | | **8,079,127** | |

- The liquidity agreement: 0 GBL share

## Sales

GBL, directly and through its subsidiaries, sold during the period from November 10, 2025 until November 14, 2025 included, as part of:

- The liquidity agreement: 0 GBL share

As of November 14, 2025, GBL holds directly and through its subsidiaries 11,836,263 GBL shares representing 8.9% of the issued capital and holds no shares under the liquidity agreement. On that date, 17.7% of the eighth share buyback program is executed[1].

Following GBL's decision to use the safe harbour[2] regime for the on-the-market share buybacks in the context of a EUR 598.9 million envelope, the liquidity contract with an independent financial institution has been suspended for an indefinite period.

For more information, please contact:


**Xavier Likin**

Chief Financial Officer
Tel: +32 2 289 17 72
xlikin@gbl.com

**Alison Donohoe**

Head of Investor Relations
Tel: +32 2 289 17 64
adonohoe@gbl.com


## About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with seventy years of stock exchange listing and a net asset value of €14.0bn at the end of September 2025. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value per share, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.

[1] cf. http://www.gbl.com/en/transactions-gbl-shares

[2] Provided for in Regulation (EU) No. 596/2014 of 16 April 2014 on market abuse and Delegated Regulation (EU) No. 2016/1052 of 8 March 2016 with regard to regulatory technical standards for the terms of buyback programs and stabilization measures