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Press release

Delivering meaningful growth

GBL successfully completes the sale of 19.6m shares of Umicore

Groupe Bruxelles Lambert (“GBL”), through its wholly-owned subsidiary Arthur Capital S.à r.l., announces that it has successfully sold c.19.6m shares of Umicore, corresponding to c.8.0% of Umicore’s share capital and half of its position, by way of an accelerated bookbuilding process (the “Offering”) for total proceeds of €0.3bn.

The transaction is consistent with the simplification objective of GBL’s portfolio, which is one of the strategic priorities emphasized in the group’s recent financial communications.

This disposal further contributes to the €5bn target under GBL’s mid-term strategic plan¹. Following the completion of the Offering, total proceeds from disposals of listed assets and GBL Capital will reach €4.3bn, or approximately 85% of the three-year target announced in November 2024.

Following completion of the transaction, GBL will remain one of Umicore’s largest shareholders with approximately 8.0% of the capital and voting rights. GBL remains committed to supporting the group and its management.

In the context of the Offering, GBL has entered into a 90-day lock-up commitment with respect to its remaining Umicore shares. The Offering is expected to settle on November 20, 2025.

Goldman Sachs International is acting as bookrunner for the Offering.

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About Groupe Bruxelles Lambert

GBL is an established investment holding company, with seventy years of stock exchange listing and a net asset value of €14.0bn at the end of September 2025. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value per share, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.

¹ Information on GBL’s mid-term outlook (2024-2027) can be found in the Strategic Update presentation in the “Investors” section of www.gbl.com