



February 25, 2026 – Before 8:30am CET
Press release

Delivering meaningful growth

GBL exits its position in Umicore in the context of portfolio simplification, one of the group's key strategic priorities

Groupe Bruxelles Lambert (“GBL”) announces that it has successfully sold c.19.6m shares of Umicore, corresponding to c.8.0% of Umicore’s share capital and the remainder of its position, by way of an accelerated bookbuilding process (the “Offering”) for total proceeds of €0.3bn.

This divestment is consistent with GBL’s objective of portfolio simplification, one of the group’s key strategic priorities, and further contributes to the €5bn target under GBL’s mid-term strategic plan¹ communicated in November 2024. Following the completion of the Offering, total proceeds from disposals of listed assets, GBL Capital and Sienna Investment Managers will reach €4.8bn, or approximately 95% of the three-year target.

The Offering is expected to settle on February 27, 2026.

J.P. Morgan acted as bookrunner for the Offering.

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About Groupe Bruxelles Lambert

GBL is an established investment holding company, with over seventy years of stock exchange listing and a net asset value of €14.0bn at the end of September 2025. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value per share, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.

¹ Information on GBL’s mid-term outlook (2024-2027) can be found in the Strategic Update presentation in the “Investors” section of www.gbl.com