

Transparency notification by Gérald Frère, Ségolène Gallienne - Frère, The Desmarais Family Residuary Trust and Pargesa S.A.

1. Summary of the notification

In accordance with article 14 § 1 of the law of May 2, 2007 on disclosure of major shareholdings, Groupe Bruxelles Lambert (“GBL”) has received a transparency notification dated May 11, 2026 indicating that as of May 7, 2026 Gérald Frère, Ségolène Gallienne - Frère, The Desmarais Family Residuary Trust and Pargesa S.A. hold 59.30% of GBL’s voting rights.

On May 4, 2026, the Declarants crossed upwards the threshold of 60% of the voting rights as a result of the buyback of treasury shares by Groupe Bruxelles Lambert S.A., calculated on the basis of a denominator of 190,665,508 voting rights.

Following the decision of the Extraordinary General Meeting of May 7, 2026 to cancel 3,400,000 treasury shares, the Declarants crossed downwards the threshold of 60% of the voting rights on May 7, 2026.

2. Content of the notification

The notification dated May 11, 2026 contains the following information:

- Reason for the notification:
 - acquisition or disposal of voting securities or voting rights
 - passive crossing of a voting threshold
- Notification by:
 - a parent undertaking or a controlling person
 - persons acting in concert
- Persons subject to the notification requirement:
 - Gérald Frère
 - Ségolène Gallienne - Frère
 - The Desmarais Family Residuary Trust
 - Pargesa S.A.
- Transaction date: May 7, 2026
- Threshold that is crossed (downwards): 60%
- Denominator: 187,265,508

- Notified details:

A. Voting rights

Holders of voting rights	Previous notification	After the transaction	
	# voting rights	# of voting rights linked to securities	% voting rights linked to securities
The Desmarais Family Residuary Trust	1,000	1,000	0.00%
Paul Desmarais, Jr.	12,600	14,000	0.01%
Counsel Portfolio Services Inc.	1,950	0	0.00%
Ségolène Gallienne - Frère	12,100	13,500	0.01%
Gérald Frère	904,080	904,430	0.48%
FG Bros S.A.	19,250	19,250	0.01%
Frère-Bourgeois Holding S.A.	19,250	19,250	0.01%
Pargesa S.A.	91,092,672	91,092,672	48.64%
Groupe Bruxelles Lambert S.A.	3,644,218	32,241	0.02%
Sagerpar S.A.	7,394,396	7,297,461	3.90%
GBL Verwaltung S.A.	10,903	0	0.00%
LTI Two S.A.	259,540	0	0.00%
FINPAR II S.A.	343,356	343,356	0.18%
FINPAR III S.A.	323,912	323,912	0.17%
FINPAR IV S.A.	309,136	309,136	0.17%
FINPAR V S.R.L.	385,768	385,768	0.21%
FINPAR VI S.R.L.	362,000	362,000	0.19%
URDAC S.A.	282,216	0	0.00%
FINPAR VII S.R.L.	1,348,764	1,348,764	0.72%
FINPAR VIII S.R.L.	2,065,328	2,400,842	1.28%
FINPAR IX S.R.L.	1,881,760	1,881,760	1.00%
FINPAR X S.R.L.	-	1,424,802	0.76%
FINPAR XI S.R.L.	-	2,880,466	1.54%
Total	110,674,199	111,054,610	59.30%



B. Equivalent financial instruments

Holders of equivalent financial instruments	Type of financial instruments	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Total						

Total A+B	# of voting rights	% of voting rights
	111,054,610	59.30%

This press release is available on [GBL's website](#).

The detailed notification can be found [here](#).

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert ("GBL") is an established investment holding company, with over seventy years of stock exchange listing and a net asset value of €13.3bn at the end of March 2026. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value per share, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL 20 index.