

Delivering meaningful growth

Success of GBL's 10-year institutional bond issue for EUR 500 million

Groupe Bruxelles Lambert (“GBL”) announces today the successful completion of a EUR 500 million bond issue with a coupon of 4.00% and maturing on May 15, 2033. The settlement is scheduled on May 15, 2023.

The proceeds from this issuance will be used for general corporate purposes. The issuance will furthermore enable GBL to extend the average maturity of its gross financial indebtedness.

The issuance was oversubscribed more than 1.8 times by a diversified and balanced institutional investor base. The success of this placement illustrates the market's confidence in GBL's creditworthiness.

Ahead of this placement, GBL had long-term issuer credit ratings of A+ with a stable outlook by S&P (outlook revised from negative to stable on April 28, 2023) and A1 with a stable outlook by Moody's. As such, GBL remains one of the highest-rated investment holding companies in Europe. These ratings underscore GBL's strong fundamentals as a long-term and engaged investor with (i) a sound financial flexibility and (ii) a solid and well-diversified portfolio primarily composed of sector leaders with an international footprint, offering growth and resilience, and being liquid and highly-rated when listed.

BNP Paribas, ING and Société Générale acted as Joint Global Coordinators for this transaction while Belfius, CM-CIC Market Solutions, KBC and Natixis acted as Joint Active Bookrunners.

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About Groupe Bruxelles Lambert

Groupe Bruxelles Lambert (“GBL”) is an established investment holding company, with over sixty years of stock exchange listing and a net asset value of EUR 18.6bn at the end of March 2023. As a leading and active investor in Europe, GBL focuses on long-term value creation with the support of a stable family shareholder base. As a responsible company and investor, GBL perceives ESG factors as being inextricably linked to value creation.

GBL aims to grow its diversified high-quality portfolio of listed, private and alternative investments.

GBL is focused on *delivering meaningful growth* by providing attractive returns to its shareholders through a combination of growth in its net asset value, a sustainable dividend and share buybacks.

GBL is listed on Euronext Brussels (Ticker: GBLB BB; ISIN code: BE0003797140) and is included in the BEL20 index.



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